

SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR	Typical 15.9% APR (variable)		
Interest Rates	Introductory Rates	Monthly Interest Rate	Annual Interest Rate
Purchases	N/a	1.240%	15.9%
Cash Advances	N/a	1.805%	23.9%
Balance Transfers	5.9% p.a. fixed for life of the balance with a 2.0% handling fee	1.240%	15.9%
Interest Free Period	<ul style="list-style-type: none"> Maximum 56 days from date of transaction for purchases if you pay your balance in full and on time each month. No interest free period on cash advances or balance transfers (this is subject to any interest free promotional offer). 		
Interest Charging Information	If interest is payable, it will be charged from the date the transaction is debited to your account until it is paid in full. Interest is charged on your average daily balance. By repaying more of your balance, or by making your repayments earlier, you will pay less interest.		
Allocation of Payments	If you do not pay the total outstanding balance in full by the payment due date, we will apply the amount you do pay to reduce higher interest rate balances before lower interest rate balances. For further details, please refer to your credit card terms and conditions.		
Minimum Repayment	<p>The highest of:</p> <ol style="list-style-type: none"> 2% of the amount you owe us on your monthly statement; £5 (or the entire amount if less than £5); any interest, account fees and default charges that have been added to your account since your last statement plus 1% of the remaining balance. <p>If you only make the minimum payment each month it will take you longer and cost you more to clear your balance.</p>		
Credit Limit	Minimum credit limit	£250	
	Maximum credit limit	Subject to status	
Fees	No annual fee		
Charges	Cash	2.5% (min £2.50)	
	Balance transfers	2.5% unless we tell you otherwise	
	Overseas transactions	2.75%	
	Copies of statements	£3.00	
	Copies of transactions	£5.00	
Default Charges	Late payment	£12	
	Over credit limit	£12	
	Returned payment	£12	
	You can avoid paying additional charges by staying within your credit limit and ensuring that your monthly payments are received on time.		

Pay less interest by repaying more each month

The example below assumes the following:

- £1000 purchase is added to your account on 1st November 2010 and no further transactions made
- Standard Rate (15.9% p.a.) is charged
- Credit limit is not exceeded
- Minimum payment is made each month on payment due date
- Calculation includes any introductory rate on purchases

Monthly Payment	Minimum payment each month	£50 each month	£100 each month
How much interest will be charged in the first year?	£145.11	£123.59	£87.95
How much interest will be charged in the second year?	£132.79	£48.65	
How long would it take to clear a balance?	22 years 2 months	2 years 2 months	1 year 1 month

If you would like this information in large print, Braille or audio format please call 0844 811 9119*

*To make sure we maintain a high-quality service, we may monitor or record phone calls